

(Translation)**Minutes of the Annual General Meeting of Shareholders No. 26
Monday, August 3, 2020**

The Annual General Meeting of Shareholders No. 26 of O.C.C. Public Company Limited was held at Moon Room, the Avani+ Riverside Bangkok Hotel, 257, Charoennakorn Road, Samrae Sub-District, Thonburi District, Bangkok.

The Record Date of shareholders who have the rights to attend the Annual General Meeting of Shareholders No. 26, was July 2, 2020. Total number of shareholders was 594 with total number of 60,000,000 holding shares.

The meeting date was held on Monday, August 3, 2020. The number of shareholders and proxies to attend the meeting were as follows:

- Attendance in Person 14 Shareholders 13,703,676 Shares
- Proxies to attend the Meeting 36 Attendees 32,869,890 Shares

The number of shareholders and 36 proxies to attend the meeting were totally 50 attendances with 46,573,566 shares or equivalent to 77.62 percent of the issued and paid up shares. The meeting constituted a quorum in accordance with Article 36 of the Company's Articles of Association, which requires shareholders and proxy from shareholders by not less than 25 attendees or not less than one-half (1/2) of total shareholders and must have the shares in aggregate not less than one third (1/3) of total issued shares.

The Company's Board of Directors who attended the meeting consisted of 9 directors or equivalent to 100% of total director as follows:

1. Mrs. Kanchana Saisiriporn Chairman of the Board and
Chairman of the Corporate Governance Committee
2. Mrs. Teerada Ambhanwong Managing Director and CEO
Chairman of the Nomination Committee
Chairman of the Risk Management Committee
3. Mr. Manu Leelanuwatana Chairman of the Remuneration Committee
4. Mrs. Tipaporn Chokwatana Director
5. Mr. Worathep Aussavakasem Director
6. Mrs. Watchanee Wattanatawanwong Chairman of the Audit Committee
7. Mr. Wanchai Umpueng-Art Member of the Audit Committee
8. Mr. Knit Kounavudhi Member of the Audit Committee
9. Mr. Thitipoom Chokwatana Director

The Meeting was convened at 15.00 hrs.

The Company's Chairman, Mrs. Kanchana Saisiriporn was the Chairman of the Meeting. She addressed the opening of the Meeting and thanked to all attendees.

Before proceeding with the agenda, the Chairman informed the Meeting that according to the outbreak of COVID-19 coronavirus, the Company is concerned for the health of all attendees. Therefore, the preventive measure to screen the Meeting's attendees, has been prescribed with guidelines to practice as informed on enclosures of Notification of the AGM. The Chairman required for kind cooperation of all attendees to follow the Company's preventive measure strictly.

The Chairman then continued with the introduction of the Company's director one by one as above name list. Furthermore, the Chairman introduced the representatives from the Company's auditor, the executive committee, the Company Secretary and the representatives from the Company's legal advisors who attended the Meeting to join observing the vote count as following names:

Representatives from DIA International Co., Ltd., the Company's Auditor

1. Mrs. Somjintana Phonhirunrat
2. Miss Malinee Thongsiri-anan

Executive Committee

- | | | |
|------------------|------------------|--|
| 1. Mrs. Teerada | Ambhanwong | Managing Director and CEO |
| 2. Mrs. Chantra | Tangtanasingkarn | Director of Accounting-Finance Division |
| 3. Miss Rattana | Wonglertwit | Director of Office Administration Division |
| 4. Miss Siriporn | Tangtanasingkarn | Director of Cosmetics Marketing Division |
| 5. Dr. Pattara | Pathumarak | Director of Managing Director Office
(Sickness Absence) |

Company Secretary

- Mrs. Choopan Imthong

Representative from Veera Law Office, the Company's Legal Advisor

- Miss Supanee Learngsatit

The Chairman informed the Meeting that the Company granted the shareholders the entitlement to propose agendas and/or nominate qualified persons to be elected as the directors in advance during the period of December 1 – December 30, 2019 for the AGM No. 26, by informing the grant of this right on the SET's website: www.set.or.th and the Company's website: www.occ.co.th with the definition of shareholders' qualification, regulations and considering procedure of the Company's Board. No shareholder proposed, therefore no additional agenda was elaborated in the Meeting.

The Chairman assigned Mrs. Teerada Ambhanwong, the Managing Director and CEO and the Company Secretary to continue the Meeting.

The Company Secretary informed the Meeting about the method of voting procedure on each agenda. To comply with Articles 43 of the Company's Articles of Association, requiring each share to be counted as one vote, and the voting to be carried out in a transparent manner. The shareholders may cast either approval vote, disapproval vote or abstention vote **including voided ballots (if any)** then they shall be deducted from the total votes present at the Meeting, in order to reach at the number of approval votes for each agenda.

Voided ballot is considered upon that voting card has been marked more than one box or in the case of having a strike ballot without signing name on that mark.

Ballot cards that received upon registration prior to the Meeting and marked on disapproved box or abstained box, therefore, only the shareholders who disapprove or abstain shall raise up sign board then the ballot cards shall be giving by the Company's staffs. Shareholders must fill the number of the sign board and sign names on these cards for returning to the Company's staffs to record the votes properly and keep as evidence. Except for Agenda 5: Considering the Election of Directors, all shareholders shall receive ballot cards in advance upon registration prior to the Meeting. The shareholders are required to express opinion on the election of the Company's director individually with signing names on ballot cards. For the shareholders who disapprove or abstain to the election of each director, sign board shall be raising up for counting the votes. The ballot cards must be returned to the Company's staffs when the resolution of the agenda is completed.

In the case when the shareholders and proxies have made the registration after the Meeting had already started, these shareholders and proxies shall be allowed to cast vote only for the remaining agendas that are not yet entering for consideration. The Company shall then add the number of shareholders and proxies who are arrived during the Meeting, to complete the Meeting Quorum, for such remaining agendas for further recording in the minutes of the Meeting. The Company shall inform the shareholders just in case there are additional shareholders and proxies to attend the Meeting only. In order to facilitate vote-counting procedure in a transparent manner, the Company shall use the Barcode system for the vote-counting procedures, thereby allowing all shareholders to view the voting result for each agenda clearly on screen at the real time. The Company's directors who are as the shareholders, shall be able to exercise their rights to approve vote according to the proposal of the directors on every agenda. In case the shareholders give proxies to the directors, voting shall be casted following to the statement as written on the proxy form.

At the Meeting, if the shareholders have questions or enquiries, they must write them on the papers which are provided upon the registration before the Meeting, and then pass them to the Company's staffs.

Agenda 1: To certify the Minutes of the Annual General Meeting of Shareholders No. 25 held on Monday, April 22, 2019

Mrs. Teerada Ambhanwong, the Managing Director and CEO, presented to the Meeting that the minutes of the Annual General Meeting of Shareholders No. 25 was held on Monday, April 22, 2019 and had been submitted to the Stock Exchange of Thailand within 14 days subsequent to the meeting date and had been submitted to the Department of Business Development of Ministry of Commerce within the period of time as specified by the laws, as well as disseminated through to the Company's website: www.occ.co.th for the shareholders to consider the accuracy in accordance with the copy of the minutes of the Annual General Meeting that had delivered to the shareholders in advance together with the Notification of the AGM. The Company Board considered that the minutes of the Meeting, had been duly accurate recorded and completely in accordance with the AGM's resolution which requested for approval consideration.

No additional shareholders or proxies had attended the Meeting on this agenda.

Resolution: This agenda is certified by majority votes of the shareholders present at the Meeting and casting their votes. The Meeting unanimous resolved to approve the accuracy of AGM No.25 as proposed.

Total number of shares of the shareholders who attended the Meeting and were eligible to vote, was 46,573,566 shares as follows:

- Affirmative Vote 46,573,566 shares representing 100%
- Non-affirmative Vote -nil-
- Abstention -nil-
- Voided ballot -nil-

Agenda 2: To acknowledge the Company's Operating Performance for the Year 2019

Mrs. Teerada Ambhanwong, the Company's Managing Director and Chief Executive Officer, presented to the Meeting that the Company's performance for the year 2019 appeared in the 2019 Annual Report and delivered to the shareholders in the form of QR Code in advance together with the Notification of the AGM No.26. Overall of the Thai economy was likely to have a slow growth compared to the condition in previous year due to the encounter with risk factors causing by the shrink of domestic and international demand. Export sector gradually shrink causing by trade protection and China-United States trade war which impacted widely among business partners. The expansion of tourism sector was slow down. Domestic demand remained weak because of the consumption of private sector that was slow down causing by the gravity factor from the labor market which remained unrecovered, including the incomes of agricultural households that remained stay in low level. Due to the depression of domestic expense, therefore the government sector has issued the measures to stimulate the economy periodically only for the projects that are able to support. The investment of private sector remained stay in low level. The expense by government sector could help stimulating the economy, particularly the investment for infrastructures' development.

As the economic situation remained not recovered thoroughly and it was sensitive while existing household debt of the consumers remained stay in high level, therefore, the expense was slow down. Consumers will select to buy stuffs as necessary and consume with limited volume. The operation of all business sectors were impacted more or less. The Company's sales revenue was Baht 1,127.29 million. It decreased 11.57 % from previous year. The Company gained profit before extraordinary item and income tax Baht 38.83 million. It decreased from previous year Baht 11.85 million or equivalent to 23.40%. After including the extraordinary item, which was the profit gaining from the sale of the land amount to Baht 160.00 million since previous year, the profit before income tax was decreased Baht 171.85 million from previous year or equivalent to 81.57% and after the deduction of income tax, the net profit was Baht 31.56 million. It decreased 81.34% compared with previous year.

Thailand economy's condition of the quarter 1/2563 was severely shrink from the coronavirus (COVID-19) pandemic and various severe measures for controlling the outbreak. Therefore it widely affected to the economic activities. Export and import of Thai products were severely shrink. While the protective measures to control the virus from many countries such as the limited of travels, city lock down and social distancing affected to the decreased the numbers of tourists. As well as the government measures to control the outbreak of COVID-19 by temporary closing the department stores, service and entertainment places, these affected to the purchase power of consumers and the consumption of private sector was severely slow down.

According to the mentioned situation which were impacted the Company, therefore sales revenue of the quarter 1/2563 was Baht 211.37 million. It decreased Baht 70.16 million or equivalent to 24.92% compared to previous year. The loss before corporate income tax was Baht 10.77 million. It decreased Baht 19.87 million or equivalent to 218.41%. The tax revenue amount to Baht 2.06 million which gained from the change of deferred income tax balance. Then, the net loss was Baht 8.71 million. It decreased Baht 15.89 million or equivalent to 221.34% when compared to previous year.

However, the Company's financial structure remained stay in the strength level with the effective cash flow management and has no interest to be paid on loan.

Regarding to the anti-corruption, the Company has a policy to against all types of corruption. To ask for or accept the bribes is an offence no matter for the benefit of oneself or the others. The Company adopted resolutions to renew the membership of Thailand's Private Sector Collective Action Coalition against Corruption (CAC-Recertification) by CAC Committee for the quarter 3/2562 dated on November 4, 2019 and the Company keep monitoring the risk of corruption, as well as continuously monitor and evaluate the implementation of anti-corruption policy as follows:

1. To review the anti-corruption policy and the practice along with anti-corruption policy in order to be complied with the operation, responsibility and guideline for practicing against the corruption of the Company's staffs.
2. To adopt anti-corruption policy to be a part of personnel management starting from personnel recruitment, new employees' orientation, evaluation, remuneration and position's promotion.
3. To educate the understanding of corporate governance principles and anti-corruption for implanting awareness to the Company's staff
4. The Company's internal audit unit has duty to review the practice to be complied with anti-corruption policy.
5. To establish the communicating channels to inform whistleblowing or complaints if some evidence of corruption was found in the Company. There is a mechanism to protect and give fairness to those whistle-blowers or complainers. There are punishment measures for those offenders or who ignores towards offense.
6. To continuously communicate and PR the Company's anti-corruption policy with and related regulations for practice which to the external persons and the Company's personnel via numerous channels; such as the Company's website, Intranet system. To communicate with the trade partners to aware of the important on the anti-corruption and to encourage the trade partners to join the network of anti-corruption as well.

In 2019, the Company found no issuances that had significant concerning to the corruption or any operation that not complied with the laws or defined regulations as well as the violation against business ethics.

The Meeting acknowledged the Company's Operating Performance for the Year ended 2019 as proposed.

No additional shareholders and proxies had attended the Meeting on this agenda.

Agenda 3: Consideration for the Approval of the Financial Statements for the Year ended December 31, 2019

Mrs. Teerada Ambhanwong, the Managing Director and CEO informed the Meeting to consider and approve the Company's Financial Statements for the year ended December 31, 2019 which have been set up in accordance with the Accounting Standards and Generally Accepted Accounting Practices. They have been audited and certified by the public certified accountants, and approved by the Audit Committee. Details appear on the Annual Report delivered to the shareholders in the form of QR Code for considering in advance together with the Notification of the AGM No.26 as summarized below:

- Total assets	1,234,249,554.00 Baht
- Total liabilities	241,079,813.00 Baht
- Total revenue	1,139,132,532.00 Baht
- Net profit	31,559,805.00 Baht
- Primary earnings per share	0.53 Baht

Resolution: On this agenda, one shareholder made inquiry. Mrs. Teerada Ambhanwong, the Managing Director and CEO, and Mrs. Somjintana Polhirunrat, the representative from the Company's auditor, had replied an inquiry as follows:

- Miss Benyaluck Nakpanitch who is a representative from Thai Investor Association

Question: According to the financial statements, the investment property amounting to Baht 316 million, is what type of investment property and since when it has been acquired and how long it's expected for holding?

Answer: Mrs. Teerada Ambhanwong, the Managing Director and CEO explained that the Company has owned the ownership of the investment property amounting to Baht 316 million since 2017, and has a project to develop the area to generate the incomes in further.

Question: What's the other components of the shareholders amounting to Baht 43.9 million consisted?

Answer: Mrs. Somjinana Polhiranrat, the representative of the Company's Auditor clarified that the other component of shareholders' equity of Baht 43.9 million was unrealized gain in available for sale securities, which was in line with the new accounting standards.

- Mr. Sataporn Kothiranurak, the shareholder who attended the Meeting in person

Question: from the report of the auditor "Key Audit Matter"

1. Allowance for diminution in value of inventories: How much is the total amount from the consignment and the Company itself?
2. What's the character of revenue from consignment? When will it be recorded as income and how IFRS No.5 will affect this income?

Answer: Mrs. Somjintana Polhiranrat, the representative of the Company's Auditor clarified that the allowance for diminution in the value of inventories in 2019 was Baht 3.7 million. The revenue from the consignment of the Company is a consignment of the department store, which will not record the revenue recognition until it is sold to the third

party, when the Company received sales report the department store, it will continue to record as revenue, which IFRS No.5 has no significant impact on the Company.

On this agenda, 2 additional shareholders had attended the Meeting with total of 102,790 holding shares, equivalent to 0.17%. The current total numbers of the shareholders who the meeting were 52. Total holding shares were 46,676,356 shares, equivalent to 77.79% of the total number of shares held.

Resolution: This agenda resolved by majority votes of the shareholders present at the Meeting and casting their votes.

Total eligible shareholders at the Meeting were 46,676,356 shares.

- Affirmative Vote 46,676,356 shares representing 100%
- Non-affirmative Vote -nil-
- Abstention -nil-
- Voided ballot -nil-

Agenda 4: To acknowledge the Payment of Interim Dividend

Mrs. Teerada Ambhanwong, the Managing Director and CEO presented to the Meeting that from the operating performance of the fiscal 2019, the Company gained its profit amount to Baht 31,559,805 million (thirty one million five hundred fifty nine thousand eight hundred and five Baht only). The Company had already fulfilled the legal 10% reserve of its registered capital.

Due to outbreak of coronavirus 2019 (COVID-19), the Company has postponed the 2020 Annual General Meeting of Shareholders. And in order to avoid the impact of the shareholders' right to receive dividend, the Meeting of Company's Board No.3/2563 held on April 8, 2020 had approved interim dividend payment from the Company's profit as at 31 December, 2019 at the rate of Baht 0.25 and total paid amount was Baht 15 million.

The Company's Board agreed to inform at AGM to acknowledge the interim dividend payment gaining from the Company's profit as at 31 December, 2019 at the rate of Baht 0.25 per share. Total paid amount was Baht 15 million. The payment was made on May 7, 2020 as to be in accordance with the Company's policy, by paying from the retained earnings subject to 25 % tax, for which individual shareholders are eligible to claim tax pursuant to Section 47 bis of the Revenue Code. In this regard, no further proposal of the annual dividend payment for the 2019 operating results. Comparative tables of net profit and dividend payment rate of the 3 passing years are informed on the Notification to AGM which had delivered to the shareholders to consider in advance.

The Meeting acknowledged the interim dividend payment.

No additional shareholders and proxies attended the Meeting.

Resolution: This agenda was for acknowledgement, voting was not required, then it's requested to further pass for Agenda 5.

Agenda 5: To consider the Election of the Directors to replace those retiring by Rotation

Mrs. Teerada Ambhanwong, the Managing Director and CEO, informed the Meeting that the present number of the Company's directors who have been registered with the Ministry of Commerce consists of nine. According to the Company's Article of Association clause 21, one-

third (1/3) of the total directors must retire in every AGM. In case of the total directors cannot be divided into three parts exactly, the nearest to one-third (1/3) is applicable. Those retired directors may be re-elected.

There were three directors to retire by rotation at this AGM as names below:

1. Mrs. Kanchana Saisiriporn Chairman and Chairman of the Corporate Governance
2. Mr. Manu Leelanuwatana Chairman of the Nomination Committee
3. Mrs. Watchanee Watanathawanwong Chairman of the Audit Committee

To nominate the directors to replace those who retire by rotation, the Nomination Committee had considered to set the regulations and guideline for the selection of directors who are retiring by rotation, which have to be in accordance with the charter and related definitions. By considering upon the appropriate qualifications of Board Diversity and qualifications that alignment with the strategy of the Company's business operation by implementing skill analysis, experience, knowledge and the director's expertise, or Board Skill Matrix. They must have leadership, vision, good ethics, morality and transparent working profile.

At the Nomination Committee's meeting, the name list of the directors was considered individually. The two directors from the Nomination Committee who retired by rotation, were Mrs. Kanchana Saisiriporn and Mr. Manu Leelanuwatana, they both did not vote for their election. They had left the Meeting Room during consideration on this agenda. The Nomination Committee considered to propose the name list of three directors retiring by rotation to be re-elected for another term.

In this regard, the Board of Directors' meeting No. 2/2563 held on March 4, 2020 excluding the directors who are stakeholders, had a wide consideration and then agreed with the regulations and guideline of the meeting resolution of the Nomination Committee. The names of the three directors retiring by rotation had been proposed to be the Company's directors for another term.

Qualification of all candidates have been considered approval individually, which are appropriate to the Company's business operation. The all have knowledge, experience and expertise in various professions, leadership, wide vision and business achievement as well as the ability to express their opinion that comply with the related regulations independently.

Mrs. Watchanee Watanathawanwong, is the Company's independent director for more than nine years. Her qualification completes all entire required qualification as the Company's independent director. She has knowledge and experience with the ability to perform her duty as the independent director completely as well as the ability to express her opinion that comply with the replated regulations independently. Therefore, the Company Board has proposed Mrs. Watchane Watanathawanwong to continue to be the Company's independent director for another term.

Information of those proposed members for election at this AGM is described in enclosure No. 7

Before voting, the Managing Director and CEO informed the meeting that according to Public Company Act 2535 Article 86 and the Company Regulation Article 30, do not allow any director to have business in the same kind and in competitive with the Company's; or to be a partner at any partnership organization or to be an unlimited partner at any limited partnership organization or a director at any private company or any other companies having the same kind

of business and in competitive with the Company's. No matter that it will be done for own benefit or for other persons' benefits except informing to the AGM prior to adopt resolution of appointment.

The Managing Director and CEO informed the meeting that there would be 2 proposed candidates who held their positions as the directors in the Company having the same kind of business and in competitive with the Company's as follows.

- Mrs. Kanchana Saisiriporn
 - Holding position as the Chairman of Oriental Salon Business Co., Ltd
 - Holding position as Vice Chairman of Shiseido Professional (Thailand) Co., Ltd.
- Mr. Manu Leelanuwattana
 - Holding position as the Director of I.C.C. International PLC

Then, the Managing Director and CEO requested the Meeting to vote the election of the three candidates who had been nominated for the position as the Company's director individually.

The Meeting acknowledged and considered individually.

On this agenda, no additional shareholders and proxies attending the Meeting.

Resolution: This agenda requested for majority votes of the shareholders' presented to the Meeting with casting votes.

1. Mrs. Kanchana Saisiriporn

Unanimous approvals were reached at this AGM as follows:

Total eligible shareholders at the meeting and have the voting rights 46,676,356 shares

- Affirmative Vote 46,676,356 shares representing 100%
- Non-affirmative Vote -nil-
- Abstention -nil-
- Voided ballot -nil-

2. Mr. Manu Leelanuwattana

Unanimous approvals were reached at this AGM as follows:

Total eligible shareholders at the meeting and have the voting rights 46,676,356 shares

- Affirmative Vote 46,676,356 shares representing 100%
- Non-affirmative Vote -nil-
- Abstention -nil-
- Voided ballot -nil-

3. Mrs. Watchanee Wattanatawanwong

Approved by a majority vote of the shareholders present at the meeting and entitled to vote as follows:

Total eligible shareholders at the meeting and have the voting rights 46,676,356 shares

- | | | |
|------------------------|-------------------|-----------------------|
| - Affirmative Vote | 46,676,256 shares | representing 99.9998% |
| - Non-affirmative Vote | 100 shares | representing 0.0002% |
| - Abstention | -nil- | |
| - Voided ballot | -nil- | |

Therefore, the Board of Directors of O.C.C. Public Company Limited as at the present time comprises of nine directors as follows:

1. Mrs. Kanchana Saisiriporn
2. Mrs. Teerada Ambhanwong
3. Mr. Manu Leelanuwatana
4. Mr. Tipaporn Chokwatana
5. Mrs. Watchanee Wattanatawanwong
6. Mr. Wanchai Umpueng-Art
7. Mr. Knit Kounavudhi
8. Mr. Worathep Aussavakasem
9. Mr. Thitipoom Chokwatana

Mrs. Watchanee Wattanatawanwong, Mr. Wanchai Umpueng-Art and Mr. Knit Kounavudhi are the Independent Directors.

Agenda 6: Consideration for setting the Board of Directors' Remuneration

Mrs. Teerada Ambhanwong, the Managing Director and CEO, informed the Meeting that according to the Article 90 of Public Company Act 2535 and the Company Regulation Article 32, it is not allowed to give money or any property to the directors except the remuneration applicable to their regular rights and benefits under the position of Company's directors.

In 2019, the AGM had approved a total yearly limit of the Board of Directors' remuneration not exceed Baht 6,000,000 of which Baht 4,747,000 had been actually paid as their meeting allowances and bonus.

For year 2020, the Board agreed with the Remuneration Committee's outline of suitable remuneration rates corresponding to their knowledge, capabilities, Company performance and Board performance evaluation. Comparison of information of companies having similar business and scale has been taken into consideration. It would be appropriate to present the AGM to set the same remuneration limit of not exceeding Baht 6,000,000. Whereas it shall exclude any regular payment or fringe benefit receiving as the Company's employees. Details are as follows:

Meeting Allowance

- Board of Directors – paying only Directors who attend the meeting at 6,000 Baht each
- Audit Committee
 - Chairperson of Audit committee at 20,000 Baht each
 - Audit Committee Director at 15,000 Baht each
- Executive Committee – paying only members who attend the meeting at 5,000 Baht each
- Other Committees – paying only Non-Executive Directors who attend the meetings of Nomination Committee, Remuneration Committee, Risk Management Committee and Corporate Governance Committee at 5,000 Baht each

Director Bonus

Bonus is rewarded to all Directors allocated by the Remuneration Committee who will consider appropriate rates in line with the Company's performance compared to other companies having similar business and scale.

Other Remuneration

-nil-

The total remuneration must not exceed the limit approved at the AGM.

Details of type of other compensation in comparison with the previous years appeared on the Enclosure No, 8 which had been delivered together with Notification of the AGM for the shareholders to make advance consideration.

Furthermore, the Managing Director and CEO informed the Meeting that according to Article 90 of Public Company Act 2535, which defined the payment of the board's remuneration must be approved by AGM with the votes not less than two-thirds of total votes of the shareholders attended at the Meeting.

The Meeting had considered and unanimously voted approval of the Board of Directors' remuneration for year 2019 within a limit of not exceeding Baht 6,000,000 and its allocation method as the Board's recommendation.

On this agenda, no additional shareholders attended the Meeting.

Total eligible shares of the shareholders who attended the Meeting and having voting rights were 46.676.356 shares.

- Affirmative Vote 46,676,356 shares representing 100%
- Non-affirmative Vote -nil-
- Abstention -nil-
- Voided ballot -nil-

Agenda 7: Consideration for the Appointment of the Auditor and setting the Audit Fees.

On this agenda, Mrs. Teerada Ambhanwong, the Managing Director and CEO, assigned Mrs. Watchanee Watanathawanwong, the Chairman of the Audit Committee to present to the Meeting.

Mrs. Watchanee Wattanatawanwong, the Chairman of the Audit Committee, informed the Meeting that Board of Director agreed with the proposal of the Audit committee to select DIA International Audit Co., Ltd to be the Company's Audit. By considering upon the previous performance, standard work with the independence, good reputation and audit fee amount. Due to the complete qualifications which are in accordance with the regulations of the Company and the Security Act and Security Exchange, therefore the Board of Director considered approval to appoint DIA International Audit Co., Ltd to be the Company's Auditor of 2020 as the name list below:

1. Mrs. Suvimol Chrityakierne, CPA registration No. 2982
 - The person who has endorsed the Company's financial statements since 2019 which was the 4th year or

2. Miss Suphaphorn Mangjit, CPA registration No.8125
 - Never signed her name on the Company's financial statements or
3. Mr.Nopparoeek Pitsanuwong, CPA registration No.7764
 - Never signed his name on the Company's financial statements

Detail of annual audit fee of 2020 are as below:

1-3 Quarter budget review	600,000 Baht
Annual budge audit	<u>560,000</u> Baht
Total amount	<u>1,160,000</u> Baht

The shareholders could find more detail of the auditors and amount of the audit fee in comparison form the Enclosure No. 9 as it had been delivered together with the Notification of the AGM.

In this regards, Mrs. Watchanee Wattanathawanwong, Chairman of the Audit Committee informed the Meeting in additional to acknowledge the audit fee amount paid to the subsidiary company namely Amatissimo Co., Ltd, which has just registered the establishment on July 21, 2020, had been audited by the same auditor and the audit fee amount was Baht 80,000.

Prior to the vote for resolution, the Chairman of the Audit Committee informed the Meeting that according to the Article 121 of Public Company Act 2535, which defined the auditors must not be the directors, staffs, employees or holding any other positions in the Company. The three auditors as per above name list, are not the directors, staffs, employees or holding any other positions in the Company. They are independent and have no relationship or equity with the Company's executives in direct or indirect. They have independence to audit and express opinion toward the Company's financial statements.

On this agenda, no additional shareholders and proxies attended the Meeting.

Resolution: This agenda required majority votes of the shareholders presented to the Meeting with casting votes.

The Meeting had considered and unanimously approved to appoint the auditors and set audit fee amount for 2010 in accordance with the proposal of the Company's Board.

Total eligible shareholders at the Meeting with voting rights were 46,676,356 shares.

- Affirmative Vote 46,676,356 shares representing 100%
- Non-affirmative Vote -nil-
- Abstention -nil-
- Voided ballot -nil-

Thereafter, the Chairman of the Audit Committee conversed the agenda back to the Managing Director and CEO to proceed the next agenda in further.

Agenda 8: Consideration for the other matters (if any)

On the agenda, there was a minority shareholder who attended the Meeting in person and had inquiry as follows:

1. Mr. Thumrong Rujirattanawarakorn

Question: What is the Company's marketing plan for the economic situation during 2020 – 2021?

Answer: Mrs. Teerada Ambhanwong, the Managing Director and CEO referred to all attendees that they all knew about the outbreak of COVID-19 coronavirus which impacted the economy to be depressed. The Company has adapted its business operation in the form of Digital Marketing by having Mr. Thitipoom Chokwatana who is the Company's director and has expertise with IT, to be our adviser and introduce us to assess new technology and various platforms. The Company also sources new products for distributing and increasing in-come. Re-branding of KMA cosmetics can reach to the consumers. Also, the Company has joined the investment to establish the new company; Amatissimo Co., Ltd which operates the business of baking/selling the bread and bakery for expanding the business and investment channels.

2. Mr. Kasem Chaimongkolsawasdi

Question: Why the Company opens hair salon/beauty salon of its own, because in Thailand no company has this kind of business franchise by having application to inform the location of the franchised salons.

Answer: Mrs. Teerada Ambhanwong, the Managing Director and CEO replied that at present time, the Company operates hair salon business under the name "Easy Cut" which emphasize on fast and saving service. Now, there are 18 branches available on MRT station and some department stores. During the city lockdown period, this impacted to our business but now we are back for opening the shops as normal service. Regarding to the beauty salon as inquired, for this kind of salons, they are the Company's customers. Therefore, the Company has a policy to support and activate the sales amount of the consumers to grow up together. Furthermore, the Company has its own beauty salon that is opened for giving beauty service at the 1st floor of head quarter office of the Company. On this agenda, Mrs. Kanchana Saisiriporn, the Company's Chairman had invited the shareholders to try the hair cutting service at Easy Cut shops.

Question: As the Company's operating performance is decreased both revenue and profit, during the year 2020-2022, will this have tendency to increase?

Answer: Mrs. Teerada Ambhanwong, the Managing Directors and CEO informed that the Company has loss during the lockdown period. In July 2020, the performance result of the Company has gained the profit. If the situation is better and no lockdown for the second time, the Company is expecting to gain more profit.

Question: At the department store, there are more seller than buyer, the expectation for the growth of sales amount from this channel seems to be difficult. Online business is recommended as it response to customers' demand.

Answer: Mrs. Teerada Ambhanwong, the Managing Director and CEO informed the Meeting that at present time, the Company sell the products through online channels. The products comprise of existing goods and new goods which have their features meeting with online channels. Overall, the Company has operated the online business to be in line with the suggestion of the shareholders. If there is other suggestions, the Company is welcome for considering to adjust for the future.

After that, no shareholder proposed any other issues, the Managing Director and CEO has conversed the agenda to the Chairman. Thereafter, the Chairman expressed her thanks to all shareholders for attending the Meeting and then declared closing the AGM No. 26.

The Meeting was declared adjourned at 15.54 hrs.

Kanchana Saisiriporn
(Mrs. Kanchana Saisiriporn)
Chairperson

Certified True & Correct

Teerada Ambhanwong *Manu Leelanuwatana*
(Mrs. Teerada Ambhanwong) (Mr. Manu Leelanuwatana)
Director

Choopan Imthong
Company Secretary
Recorded/Typed/Reviewed