

(TRANSLATION)

No. Gor.Mor. 48/2562

November 7, 2019

Subject: Warehouse Lease Transaction with Related Persons

To : Director and Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting of O.C.C. Public Company Limited No. 6/2562 on November 7, 2019 considered and has passed a resolution to approve the warehouse lease transaction with related persons as following detail:

1. Transaction Date Month Year: January 1, 2020 - December 31, 2020 1 year period
2. Party Concerned: Tiger Distribution and Logistics Co., Ltd that has registered capital amount of Baht 20,000,000. Its core business is warehousing inventory management and nationwide delivery service.
3. Relationship
 - Joint Majority Shareholders are as follows:
 - Saha-Pathana Inter-Holding Plc. holds 19.00% of Tiger Distribution and Logistic Co., Ltd. and 14.36% of O.C.C. Plc.
 - I.C.C. International Plc. holds 19.90% of Tiger Distribution and Logistics Co., Ltd. and 19.73% of O.C.C. Plc.
 - Director who has a vested interest: Mr. Manu Leelanuwatana
 - The Director of Saha-Pathana Inter-Holding Plc, I.C.C. International Plc. and O.C.C. Plc.
4. Characteristics of the Transaction
 - Transaction Type: Short-term Rental Items of Real Estate for not more than 3 Years with Related Persons
5. Address: 530/1-2 Soi Sathupradit 58, Bangpongpan, Yannawa Bangkok
6. Total Value and Valuation Criteria:
 - Total value of warehouse's rental rate does not exceed Baht 3 million per year by considering upon the market price, location, building feature, environment area sizing and utilization of assets. Rental rate shall be monthly paid by cash of not greater than THB 250,000 per month.
7. Director who has a vested interest: not attend the meeting and has no right to vote on this agenda

8. Comments of the Board of Directors and the Audit Committee: Approval to engage the transaction of short-term rental real estate for not more than 3 years as per the above information. As this transaction is normal business practice, it's reasonable in term of price and other related conditions.
9. The Audit Committee and / or the Board of Directors with different opinion from the Board of Directors: None
10. Transaction Size: The above transaction is considered as related transaction according to SET regulation for the type of short-term rental items or rental of real estate for not more than 3 years and having its value exceeding Baht 1 million but less than Baht 20 million or more than 0.03% but less than 3% of NTA depending upon the amount that which one is higher. So that 3% of NTA of the Company as at September 30, 2019 were approximate Baht 28.97 million, by requiring the approval from the Board of Directors and to disclose this information to the SET without approval from the shareholders.

Please kindly be informed accordingly.

Sincerely yours,

Teerada Ambhanwong

Mrs. Teerada Ambhanwong
Managing Director
Chief Executive Officer