

TRANSLATION

No. GorMor 35/2564

11 August 2021

Subject: Providing financial assistance to connected persons
Attention: Director and Manager
The Stock Exchange of Thailand

The Board of Directors' Meeting of O.C.C. Public Company Limited No. 4/2564, held on 11 August 2021, has determined and approved the case of M.I.L. (Thailand) Company Limited that required for suspension of principle payment for 6 months, starting from August 2021 to January 2022, and extension of the repayment period from 30 June, 2022 to be within 31 January 2023. The outstanding loan amount as of 31 July 2021, is 3,371,245.97 Baht as a result of the deteriorating coronavirus 2019 (COVID-19) pandemic that intensifies and it widely affects economic activity in all sectors. Hence, the mentioned repayment and extension of repayment period has no significant impact on the Company's financial liquidity. Details are as follows:

1. Transaction date : since August 2021

2. Counterparty

- Lender: : O.C.C. Public Company Limited
- Borrower: : M.I.L. (Thailand) Company Limited
: Baht 3,000,000 million registered capital
: Core business consists of retail / wholesale distribution of hair
: products

3. Interested director who is connected person: Mr. Worathep Aussavakasem

- Hold a position as director of O.C.C. Public Company Limited
- Hold a position as managing director of M.I.L. (Thailand) Company Limited

4. Transaction types

- Provide financial assistance to connected persons in compliance with the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions B.E.2546; Transaction on Offering or Receiving Financial Assistance

5. Details of transaction

- Outstanding loan amount as of 31 July 2021 : 3,371,245.97 Baht (three million three hundred seventy one thousand two hundred forty five Baht and ninety seven satang)
- Interest rate : 3.5 % per year
- Principal and interest repayment : interest shall be paid at the end of each month starting from August 2021 to January 2022, principal and interest must then be paid as usual and borrower

	must repay the principal with interest completely by January 31, 2023
▪ Guarantee:	: -none- Because M.I.L. (Thailand) Co., Ltd. is the Company's trading partner who has good practice in complying with trade agreements and both have good relationship with each other. General trading conditions is based on arm's length principle, then the risk of not receiving repayment is relatively low and borrower has regular principal and interest payments. Due to poor economic conditions, in order to assist borrower to be able to continue business operation and be able to repay the debt as well as to have good business cooperation in the future
6. Evidence of loan	: Loan Agreement and memo of loan period extension
7. Objectives of transaction	: To enhance the liquidity of the business operation of the trading partners including the interest rate which is higher than bank deposit interest rate
8. Value used for the calculation of transaction size	: 3,548,236.37 Baht The transaction size is calculated from outstanding principal amount as of 31 July 2021, plus interest at a rate of 3.5% per year for the period of 1 year and 6 months, amounting to 176,990.40 Baht.
9. Transaction size	: Equivalent to 0.36% and when included the transaction with the last 6 months which are caused by the same person or related person and their close relatives of said person with 0.97%, then total transaction size equivalent to 1.33% which less than 3% NTA or Baht 100 million, whichever lower (3% NTA as at 30 June 2021 was approximate 29,726,910 Baht).
10. Interested directors who are connected persons	: Not attending the meeting and not being eligible to vote on this agenda
11. Opinion from the Board of Directors	: Borrower regularly pays the principle and interest but due to situation of deteriorating coronavirus 2019 (COVID-19) pandemic that intensifies and it widely affects economic activity in all

sectors. Therefore, the Board of Directors has approved loan principal payment suspension of M.I.L. (Thailand) Company Limited for six months starting from August 2021 to January 2022 and extension of entire repayment period from previous schedule on 30 June, 2022 to be within 31 January 2023, in order to enhance the liquidity of the operations of the partner company. O.C.C. Public Company Limited shall gain the benefit from the interest rate which is higher than bank deposit interest rate

12. Opinion from the Audit Committee and/or from the Company's directors which are different from the Board of Directors' opinion : -none-

Respectfully yours,

Teerada Ambhanwong
Mrs. Teerada Ambhanwong
Managing Director
Chief Executive Officer